



# Consolidating Financial Statements

(By Major Program Area)

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**CONSOLIDATING STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 1998**  
(Dollars in Millions)

	Federal Housing Administration	Government National Mortgage Association	Section 8 Rental Assistance	Community Development Block Grants	HOME	Operating Subsidies	Public and Indian Housing Loans and Grants	Housing for the Elderly and Disabled	All Other	Consolidating
<b>ASSETS</b>										
Entity Assets										
Intragovernmental										
Fund Balance with Treasury (Note 2)	\$ 6,474	\$ 779	\$27,342	\$9,879	\$3,888	\$1,498	\$11,155	\$ 7,774	\$8,478	\$ 77,267
Investments (Note 4)	14,108	5,448							168	19,724
Interest Receivable (net)	174									174
Other Assets (Note 6)	217	29							171	417
Total Intragovernmental Assets	\$20,973	\$6,256	\$27,342	\$9,879	\$3,888	\$1,498	\$11,155	\$ 7,774	\$8,817	\$ 97,582
Accounts Receivable (Note 5)	0		310			17	1		20	348
Credit Program Receivables (Note 7)	3,133	6					30	8,206	332	11,707
Other Assets (Note 6)	194	104	663	3	4		85	1	49	1,103
Total Entity Assets	\$24,300	\$6,366	\$28,315	\$9,882	\$3,892	\$1,515	\$11,271	\$15,981	\$9,218	\$110,740
Non-Entity Assets										
Intragovernmental										
Fund Balance with Treasury (Note 2)	\$ 134		\$ 112							\$ 246
Other Assets (Note 6)	6									6
Total Intragovernmental Assets	\$ 140		\$ 112							\$ 252
Accounts Receivable (Note 5)			407							407
Other Assets (Note 6)	64									64
Total Non-Entity Assets	\$ 204		\$ 519							\$ 723
<b>TOTAL ASSETS</b>	<b>\$24,504</b>	<b>\$6,366</b>	<b>\$28,834</b>	<b>\$ 9,882</b>	<b>\$3,892</b>	<b>\$1,515</b>	<b>\$11,271</b>	<b>\$15,981</b>	<b>\$9,218</b>	<b>\$111,463</b>
<b>LIABILITIES</b>										
Liabilities Covered by Budgetary Resources										
Intragovernmental Liabilities										
Accounts Payable	\$ 169						\$ 18		\$ 2	\$ 189
Interest Payable							181			361
Debt (Note 8)	6,579							\$ 180	30	6,609
Other Intragovernmental Liabilities (Note 9)	210	\$ 25	\$ 519					4,113	158	5,025
Total Intragovernmental Liabilities	\$ 6,958	\$ 25	\$ 519				\$ 199	\$ 4,293	\$ 190	\$ 12,184
Accounts Payable	569		189	\$ 21	\$ 3	\$ 65	34	7	25	913
Interest Payable							36			36
Liabilities for Loan Guarantees (Note 7)	9,404								12	9,416
Unearned Premiums	891									891
Debentures Issued to Claimants (Note 8)	166									166
Insurance Liabilities	205									205
Loss Reserves (Note 10)		511								511
Other Governmental Liabilities (Note 9)	318	21	164				9	13	92	617
Total Liabilities Covered by Budgetary Resources	\$18,511	\$ 557	\$ 872	\$ 21	\$ 3	\$ 65	\$ 278	\$ 4,313	\$ 319	\$ 24,939
Liabilities Not Covered by Budgetary Resources										
Intragovernmental										
Debt (Note 8)							\$ 1,491	\$ 5,293		\$ 6,784
Other Intragovernmental Liabilities (Note 9)									\$57	57
Total Intragovernmental Liabilities							\$ 1,491	\$ 5,293	\$57	\$ 6,841
Debt (Note 8)							3,305			3,305
Other Governmental Liabilities (Note 9)									72	72
Total Liabilities Not Covered by Budgetary Resources							\$ 4,796	\$ 5,293	\$ 129	\$ 10,218
<b>TOTAL LIABILITIES</b>	<b>\$18,511</b>	<b>\$ 557</b>	<b>\$ 872</b>	<b>\$ 21</b>	<b>\$ 3</b>	<b>\$ 65</b>	<b>\$ 5,074</b>	<b>\$ 9,606</b>	<b>\$ 448</b>	<b>\$ 35,157</b>
<b>NET POSITION</b>										
Unexpended Appropriations (Note 11)	\$ 1,704		\$27,962	\$ 9,861	\$3,889	\$1,450	\$10,985	\$ 6,375	\$8,151	\$ 70,377
Cumulative Results of Operations	4,289	\$5,809					(4,788)		619	5,929
<b>TOTAL NET POSITION</b>	<b>\$ 5,993</b>	<b>\$5,809</b>	<b>\$27,962</b>	<b>\$ 9,861</b>	<b>\$3,889</b>	<b>\$1,450</b>	<b>\$ 6,197</b>	<b>\$ 6,375</b>	<b>\$8,770</b>	<b>\$ 76,306</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$24,504</b>	<b>\$6,366</b>	<b>\$28,834</b>	<b>\$ 9,882</b>	<b>\$3,892</b>	<b>\$1,515</b>	<b>\$11,271</b>	<b>\$15,981</b>	<b>\$9,218</b>	<b>\$111,463</b>

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
CONSOLIDATING STATEMENT OF CHANGES IN NET POSITION  
FOR THE PERIOD ENDED SEPTEMBER 1998  
(Dollars in Millions)

	Federal Housing Administration	Government National Mortgage Association	Section 8 Rental Assistance	Community Development Block Loans	HOME	Operating Subsidies	Public and Indian Housing Loans and Grants	Housing for the Elderly and Disabled	All Other	Consolidating
<b>NET COST OF OPERATIONS</b>	\$ (119)	\$ (674)	\$ 15,472	\$ 4,675	\$ 1,292	\$ 3,128	\$ 4,182	\$ 659	\$ 2,858	\$ 31,473
<b>Financing Sources</b> (other than exchange revenue)										
Appropriations Used	(1,838)		(15,472)	(4,675)	(1,292)	(3,128)	(4,150)	(848)	(2,571)	(33,974)
Imputed Financing	(5)								(11)	(16)
Transfers-(In)/Out	2,668								(224)	2,444
<b>NET RESULTS OF OPERATIONS</b>	\$ 706	\$ (674)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32	\$ (189)	\$ 52	\$ (73)
Prior Period Adjustment	(9,746)									(9,746)
Net Changes in Cumulative Results of Operations	\$ (9,040)	\$ (674)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32	\$ (189)	\$ 52	\$ (9,819)
Change in Unexpended Appropriations	(1,143)		1,694	(285)	(173)	204	245	3,123	(318)	3,347
<b>CHANGE IN NET POSITION</b>	\$(10,183)	\$ (674)	\$ 1,694	\$ (285)	\$ (173)	\$ 204	\$ 277	\$ 2,934	\$ (266)	\$ (6,472)
Net Position-Beginning of Period	4,190	(5,135)	(29,656)	(9,576)	(3,716)	(1,654)	(6,474)	(9,309)	(8,504)	(69,834)
<b>NET POSITION-END OF PERIOD</b>	\$ (5,993)	\$(5,809)	\$(27,962)	\$(9,861)	\$(3,889)	\$(1,450)	\$(6,197)	\$(6,375)	\$(8,770)	\$(76,306)

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
CONSOLIDATING STATEMENT OF BUDGETARY RESOURCES  
FOR THE YEAR ENDED SEPTEMBER 1998  
(Dollars in Millions)

	Federal Housing Administration	Government National Mortgage Association	Section 8 Rental Assistance	Community Development Block Loans	HOME	Operating Subsidies	Public and Indian Housing Loans and Grants	Housing for the Elderly and Disabled	All Other	Consolidating
<b>BUDGETARY RESOURCES</b>										
Budget Authority	\$ 6,488	\$ 9	\$ 9,383	\$4,925	\$1,500	\$2,900	\$3,132	\$1,720	\$2,550	\$32,607
Unobligated Balance – Beginning of Year	16,751	5,607	13,462	779	210	130	434	3,893	3,587	44,853
Net Transfers Prior Year Balance, Actual			(3,826)		(13)		1,347	197	(5)	(2,300)
Spending Authority from Offsetting Collections	12,223	858					82	779	243	14,185
Adjustments	(422)		(265)	5	7	3	(103)	(870)	18	(1,627)
<b>TOTAL BUDGETARY RESOURCES</b>	<b>\$35,040</b>	<b>\$6,474</b>	<b>\$18,754</b>	<b>\$5,709</b>	<b>\$1,704</b>	<b>\$3,033</b>	<b>\$4,892</b>	<b>\$5,719</b>	<b>\$6,393</b>	<b>\$87,718</b>
<b>STATUS OF BUDGETARY RESOURCES</b>										
Obligations Incurred	\$15,247	\$196	\$11,143	\$4,902	\$1,475	\$2,990	\$3,191	\$1,680	\$2,630	\$43,454
Unobligated Balances Available	2,459		4,719	843	236	40	1,781	2,919	3,782	16,779
Unobligated Balances Not Available	17,334	6,278	2,892	(36)	(7)	3	(80)	1,120	(19)	27,485
<b>TOTAL STATUS OF BUDGETARY RESOURCES</b>	<b>\$35,040</b>	<b>\$6,474</b>	<b>\$18,754</b>	<b>\$5,709</b>	<b>\$1,704</b>	<b>\$3,033</b>	<b>\$4,892</b>	<b>\$5,719</b>	<b>\$6,393</b>	<b>\$87,718</b>
<b>OUTLAYS</b>										
Obligations Incurred	\$15,247	\$ 196	\$11,143	\$4,902	\$1,475	\$2,990	\$3,191	\$1,680	\$2,630	\$43,454
Less: Spending Authority From Offsetting Collections and Adjustments	12,270	858	2,632	7	7	5	997	790	651	18,217
Obligated Balance, Net – Beginning of Period	700	(85)	67,229	8,793	3,511	1,525	19,166	3,475	18,262	122,576
Obligated Balance Transferred, Net			(79)		(35)	60	(1,232)	(100)	(72)	(1,458)
Less: Obligated Balance, Net – End of Period	1,052	(66)	60,267	9,028	3,644	1,437	15,592	3,785	17,445	112,184
<b>TOTAL OUTLAYS</b>	<b>\$ 2,625</b>	<b>\$ (681)</b>	<b>\$15,394</b>	<b>\$4,660</b>	<b>\$1,300</b>	<b>\$3,133</b>	<b>\$4,536</b>	<b>\$ 480</b>	<b>\$2,724</b>	<b>\$34,171</b>

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
CONSOLIDATING STATEMENT OF FINANCING  
FOR THE YEAR ENDED SEPTEMBER 1998  
(Dollars in Millions)

	Federal Housing Administration	Government National Mortgage Association	Section 8 Rental Assistance	Community Development Block Grants	HOME	Operating Subsidies	Public and Indian Housing Loans and Grants	Housing for the Elderly and Disabled	All Other	Consolidating
<b>OBLIGATIONS AND NONBUDGETARY RESOURCES</b>										
Obligations Incurred	\$ 15,247	\$ 196	\$11,143	\$4,902	\$1,475	\$2,990	\$3,191	\$1,680	\$2,630	\$43,454
Spending Authority from Offsetting Collections and Adjustments	(12,270)	(858)	(2,632)	(7)	(7)	(5)	(997)	(790)	(574)	(18,140)
Financing Imputed for Cost Subsidies	5								11	16
Transfers In (Out)	(2,668)								237	(2,431)
Exchange Revenue Not in the Budget	(1,955)		(11)				3		(6)	(1,969)
Other			(80)		(35)		(1,233)	(100)	(72)	(1,520)
<b>TOTAL OBLIGATIONS AS ADJUSTED, AND NONBUDGETARY RESOURCES</b>	\$ (1,641)	\$(662)	\$ 8,420	\$4,895	\$1,433	\$2,985	\$ 964	\$ 790	\$2,226	\$19,410
<b>RESOURCES THAT DO NOT FUND NET COST OF OPERATIONS</b>										
Change in Amount of Goods, Services and Benefits Ordered, but not yet Received or Provided	\$ 91	\$ (9)	\$ 7,052	\$ (220)	\$ (141)	\$ 143	\$3,478	\$ (215)	\$ 480	\$10,659
Costs Capitalized on the Balance Sheet	8	(50)					58	84	10	110
Financing Sources that Fund Costs of Prior Periods	(1,075)								(149)	(1,224)
Other	364						(351)		8	21
<b>TOTAL RESOURCES THAT DO NOT FUND NET COST OF OPERATIONS</b>	\$ (612)	\$ (59)	\$ 7,052	\$ (220)	\$ (141)	\$ 143	\$3,185	\$ (131)	\$ 349	\$ 9,566
<b>COSTS THAT DO NOT REQUIRE RESOURCES</b>										
Depreciation and Amortization									\$ 2	\$ 2
Bad Debts Related to Uncollectible Non-Credit Reform Receivables							\$ 18		91	109
Other	\$ (2,135)	\$ 47					15		58	(2,015)
<b>TOTAL COSTS NOT REQUIRING RESOURCES</b>	\$ (2,135)	\$ 47					\$ 33		\$ 151	\$ (1,904)
<b>FINANCING SOURCES YET TO BE PROVIDED</b>	\$ 4,269								\$ 132	\$ 4,401
<b>NET COST OF OPERATIONS</b>	\$ (119)	\$(674)	\$15,472	\$4,675	\$1,292	\$3,128	\$4,182	\$ 659	\$2,858	\$31,473